

# INTEGRATED TECHNOLOGIES LIMITED

C-24, Defence Colony, New Delhi – 110 024, India Tel: +91-11- 41552579,  
Email: [info@integratedtech.in](mailto:info@integratedtech.in) Website: [www.integratedtech.in](http://www.integratedtech.in)

CIN: L31909DL1995PLC277176



To

Date: 29.06.2021

**The Manager (Listing Department)**

Bombay Stock Exchange Limited

P.J. Tower, Dalal Street,

Mumbai-400001

**Scrip Code: 531889**

**Sub: Audited Financial Results for the quarter and financial year ended 31st March 2021**

**Dear Sir/Madam,**

Pursuant to Regulation 30, read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), 2015, (Listing Regulations), the Board of Directors of the Company at its meeting held on 29.06.2021 have approved and taken on record the Audited Financial Results for the quarter and financial year ended 31st March 2021. Please find enclosed herewith:-

1. Auditor's Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
2. Audited financial results for the quarter and financial year ended 31st March 2021.
3. Statement of Assets and Liabilities as on March 31, 2021,
4. Statement of Audited Cash Flows for the year ended March 31, 2021,
5. Declaration in respect of audit report with unmodified opinion pursuant to SEBI circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016. This is for your information and records.

Thanking you,

For **Integrated Technologies Limited**

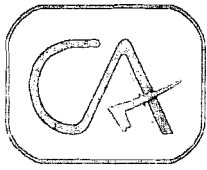
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**CHAUHAN**

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Sneh Chauhan

**(Company Secretary & Compliance Officer)**



# Ajeet Jalan & Company

Chartered Accountants

301, Vikas Tower, Paschim Vihar, New Delhi - 110 063  
Tel.: 91-11-25256895, Mob.: 91-9313542615, Fax : 91-11-25277895  
E-mail : info@caajc.com, jalanajeet@caajc.com, Website : www.caajc.com

## Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Integrated Technologies Limited

### Opinion

1. We have audited the accompanying annual financial results ('the Statement') of "**Integrated Technologies Limited**" ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

### Basis for Opinion

3 We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143 (10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of



the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

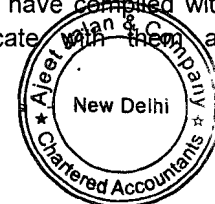
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

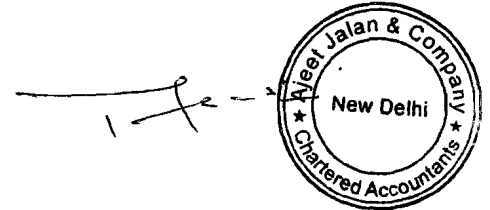


relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

FOR AJEET JALAN & CO.  
CHARTERED ACCOUNTANTS  
ICAI FIRM REGISTRATION NO. 012794N



CA ABHISHEK SULTANIA  
PARTNER

PLACE :- NEW DELHI  
DATED : - 29-06-2021

MEMBERSHIP NO. 518731  
UDIN:- 21518721 AAAACZ 6585

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**INTEGRATED TECHNOLOGIES LTD.**

CIN - L31909DL1995PLC277176

Reg. Office: C-24, Defence Colony, New Delhi-110024

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

S.NO.	PARTICULARS	QUARTER ENDED ON			YEAR ENDED ON	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	<b>Revenue from operations</b>					
	(a) Net sales/ Income from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Revenue from operations {1(a)+1(b)}</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	Other Income	0.00	0.00	0.00	0.00	0.07
3	<b>Total Income (1+2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.07</b>
4	<b>Expenses</b>					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	1.12	1.05	0.74	3.47	2.10
	e) Finance cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation expense	0.00	0.00	0.01	0.00	0.14
	g) Other Expenses	5.99	0.63	0.70	8.94	8.55
	<b>Total Expenses (4(a) to 4(g))</b>	<b>7.12</b>	<b>1.68</b>	<b>1.45</b>	<b>12.41</b>	<b>10.79</b>
5	<b>Total profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(7.12)</b>	<b>(1.68)</b>	<b>(1.45)</b>	<b>(12.41)</b>	<b>(10.72)</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before taxes (5-6)</b>	<b>(7.12)</b>	<b>(1.68)</b>	<b>(1.45)</b>	<b>(12.41)</b>	<b>(10.72)</b>
8	<b>Tax Expense</b>					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	2.79	0.00	2.79
	<b>Total Tax Expense</b>	<b>-</b>	<b>0.00</b>	<b>2.79</b>	<b>0.00</b>	<b>2.79</b>
9	<b>Profit for the period after tax (7-8)</b>	<b>(7.12)</b>	<b>(1.68)</b>	<b>1.34</b>	<b>(12.41)</b>	<b>(7.93)</b>
10	<b>Other Comprehensive Income (OCI)</b>					
	i) Items that will be reclassified to Profit and Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
	ii) Items that will not be reclassified to Profit and Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>(7.12)</b>	<b>(1.68)</b>	<b>1.34</b>	<b>(12.41)</b>	<b>(7.93)</b>
12	<b>Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)</b>	<b>478.15</b>	<b>478.15</b>	<b>478.15</b>	<b>478.15</b>	<b>478.15</b>
13	<b>Other Equity</b>					
14	<b>Earnings per share [Nominal value of shares Rs.10] ( previous year Rs.10) ( not annualised)</b>					
	a) Basic	(0.15)	(0.04)	0.03	(0.26)	(0.17)
	b) Diluted	(0.15)	(0.04)	0.03	(0.26)	(0.17)

**Notes:**

- The above financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder.
- The operating segment of the Company is identified to be as 'printed circuit board', as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- The above results of the Company have been audited by the Statutory Auditors and have issued an unqualified audit opinion on the same. The figures for the quarters ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.
- The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- The Company has considered the possible effects that may result from the Covid 19 pandemic on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the management, as at the date of approval of these financial results, has used internal and external sources on the expected future performance of the Company. The management has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, expects that the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Given the uncertainties of the pandemic, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
- The audited financial results of the Company for the quarter and year ended 31st March 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 29th June 2021.
- Previous period figures are regrouped/reclassified in line with the current period.

For **Integrated Technologies Limited**

**Rajeev Bali**  
(Managing Director)  
DIN No.00772978

**RAJEEV  
BALI**

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PLACE: DELHI

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021**

(Rs. In lacs)

PARTICULARS	AS AT	
	31.03.2021	31.03.2020
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	0.03	0.03
Capital work-in-progress		
Intangible assets		
Financial assets		
i. Investment		
ii. Loans & Security Deposits		
iii. Other financial assets		
Deferred Tax Assets (Net)	455.43	455.43
Other non current assets		
<b>Total non-current assets</b>	<b>455.46</b>	<b>455.46</b>
<b>Current Assets</b>		
Inventories		
Financial assets		
i. Investments		
ii. Trade Receivables		
iii. Cash and Cash Equivalents	0.74	0.19
iv. Bank Balances other than (iii) above		
v. Loans & Security Deposits		
vi. Other financial assets		
Other Current Assets	5.28	6.13
<b>Total current assets</b>	<b>6.02</b>	<b>6.32</b>
<b>Total assets</b>	<b>461.48</b>	<b>461.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	482.66	482.66
Other equity	(544.04)	(531.63)
<b>Total equity</b>	<b>(61.38)</b>	<b>(48.97)</b>
<b>Deferred Government Grants</b>		
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
i. Borrowings	486.04	477.64
Provisions		
Deferred Tax Liabilities (Net)		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>486.04</b>	<b>477.64</b>
<b>Current Liabilities</b>		
Financial liabilities		
i. Borrowings		
ii. Trade Payables	12.01	12.01
iii. Other financial Liabilities		
Provisions		
Current tax liabilities (Net)		
Other current liabilities	24.81	21.10
<b>Total current liabilities</b>	<b>36.82</b>	<b>33.11</b>
<b>Total equity and liabilities</b>	<b>461.48</b>	<b>461.78</b>

For Integrated Technologies Limited

**RAJEEV BALI**

**Rajeev Bali**  
**(Managing Director)**  
**DIN No.00772978**

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**PLACE: DELHI**

**INTEGRATED TECHNOLOGIES LTD.**

CIN - L31909DL1995PLC277176

Reg. Office: C-24, Defence Colony, New Delhi-110024

**AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED AS AT 31ST MARCH, 2021***(Rs. In lacs)*

Particulars	YEAR ENDED ON	
	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax as per statement of Profit and Loss	(12.41)	(10.72)
Adjustment :		
Depreciation & Amortization Expenses	-	0.14
Add: Loss on Sale of Fixed Assets	-	-
<b>Operating Profit/(Loss) before Working Capital Changes</b>	(12.41)	(10.58)
Adjustments For:		
Increase/ (Decrease) in Current Liabilities	3.71	(0.41)
Increase/ (Decrease) in Current Assets	0.85	0.12
Cash Generated from operations		
Less: Taxes Paid		
<b>NET CASH FROM OPERATING ACTIVITIES</b>	(7.85)	(10.87)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Loans	8.40	1.35
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>8.40</b>	<b>1.35</b>
<b>NET CASH INCREASE/(DECREASE) (A+B+C)</b>	<b>0.55</b>	<b>(9.52)</b>
<b>CASH AND CASH EQUIVALENTS OPENING BALANCE</b>	<b>0.19</b>	<b>9.71</b>
<b>CASH AND CASH EQUIVALENTS CLOSING BALANCE</b>	<b>0.74</b>	<b>0.19</b>

For Integrated Technologies Limited

**RAJEEV BALI**

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**Rajeev Bali**  
**(Managing Director)**  
**DIN No.00772978**

DATE: 29.06.2021

PLACE: DELHI

# INTEGRATED TECHNOLOGIES LIMITED

C-24, Defence Colony, New Delhi – 110 024, India Tel: +91-11- 41552579,  
Email: [info@integratedtech.in](mailto:info@integratedtech.in) Website: [www.integratedtech.in](http://www.integratedtech.in)

CIN: L31909DL1995PLC277176



**Date: 29.06.2021**

## DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Ajeet Jalan & Company, Chartered Accountants, New Delhi (Registration No, 012794N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2021.

This is for your information and records.

Thanking you,

For **Integrated Technologies Limited**

**RAJEEV BALI**

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DELHI, pseudonym=2449acffcb054a66b4abe877ab0fd2c9  
Date: 2021.06.29 14:53:22 +05'30'

**Rajeev Bali**  
**(Managing Director)**

**DIN No.00772978**